GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2945
ANSWERED ON:10.08.2001
REGISTRATION CERTIFICATE OF NON BANKING FINANCIAL COMPANIES
JASWANT SINGH YADAV

Will the Minister of FINANCE be pleased to state:

(a) whether the Registration Certificate of some Non-Banking financial institutes of Rajasthan have been cancelled by the Government recently;

(b) if so, the details of these non-banking financial companies, districtwise; and

(c) the reasons for the cancellation of the registration certificate?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a),(b) & (c): Reserve Bank of Indiahave reported that Registration Certificates of two NBFCsof Rajasthan were cancelled by them. Details of these two NBFCs are as under :-

Sr.No.	Name	Reasons for cancellation of Registration Certificate
1.	Autolite Capital & Finance Ltd. Jaipur.	Changed main business activity from Hire Purchase/Leasing to Information Technology.
2.	Kaizen Organics Pvt. Ltd. (Formerly known as Gopal Chemicals Pvt. Ltd.) Jaipur.	Changed main business activity from Loans & Investments to oil manufacturing.